

ROSEMEAD SCHOOL DISTRICT
Rosemead, California

CITIZENS' BOND OVERSIGHT COMMITTEE
MINUTES
March 1, 2017 – 6:30 P.M.

The Citizens' Bond Oversight Committee of the Rosemead School District met on Wednesday, March 1, 2017, in District Office Board Room at the Rosemead School District, 3907 Rosemead Blvd., Rosemead, California at 6:30 p.m.

CALL TO ORDER

Facilities Consultant Mrs. Monday Regan called the meeting to order at 6:34 p.m.

ROLL CALL

The following members were present: Mr. Victor Wong, Mrs. Monday Regan, Mrs. Diane Benitez, Mr. John Benitez, and Ms. Olivia Harmon. The following members were absent: Mr. Fred Mascorro and Mrs. Yolanda Mascorro.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance to the Flag of the United States of America was led by _____.

PUBLIC COMMENTS

There were none.

INTRODUCTIONS

Members of the Citizens' Bond Oversight Committee and guests introduced themselves. Those present included: Maria-Elena Romero, Armida Carreon, Lee Wang, Hadley Hui, and Laura Romero.

AGENDA ITEMS

1. Minutes – Review/Approval

- a. December 14, 2016

Mr. Wong moved and Mrs. Benitez seconded to approve the December 14, 2016 minutes. The motion was approved with a 5-0 vote.

2. Review of Future Meeting Schedule (Time: 6:30 p.m./Location: District Office – Board Room): Wednesday, September 6, 2017

The committee members reviewed the future meeting schedule and confirmed the next meeting as Wednesday, September 6, 2017, at 6:30 p.m. at the District Office – Board Room.

3. Presentation and Review of 2016 Bond Audit by Mr. Hadley Hui

Mr. Hui reviewed the Financial Audit and answered all questions from the members. He confirmed that the bond funds are deposited in the Building Fund. He reviewed the auditing process and confirmed that the expenditures are related to building and campus

Approved for filing: September 8, 2017

projects. Mr. Hui shared that on page 8 of the Financial Audit it shows that the District did a refunding of the first bond to save money. Mr. Hui reviewed the Performance Audit and reviewed the objectives on page 3. He explained that during the process auditors verify that the funds are spent on bond projects versus other expenses. Facilities Consultant Mrs. Romero shared that auditing services cannot be charged to Bond Funds and must be paid by the District. She added that consultant costs cannot be paid from the bond funds for anything related to the audit or the Oversight meetings.

4. Future Discussion Items

COPs Bylaws (RSD EFFC) were briefly reviewed and discussed.

Facilities Consultant Romero shared that a meeting will be scheduled during the summer for site visits if the committee wishes to see the construction projects.

5. Project Updates: Maria-Elena Romero, Facilities Consultant and Armida Carreon, Assistant Superintendent

Mrs. Romero provided an update to the committee members as follows:

- Shuey – new portables and relocation of 11 portables will occur this summer.
- End of March/beginning of April – scheduled tentative site visit of Shuey on Friday, April 7, 2017 at 9:30 a.m. She asked for members to confirm their availability and wear closed toe and comfortable shoes.

ADJOURNMENT

Chair Mrs. Regan adjourned the March 1, 2017, Citizens' Bond Oversight Committee meeting at 7:05 p.m.